



GOLDMANSEEDS MANAGEMENT

GS ALGOTECH SDN BHD

GS NEWSLETTER

Company News, Market Trends and more..



2nd Quarter
2023

Company News
Market Trends
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Executive Summary

Global economy is forecasted to slow down, but not contract. Developed countries may face sluggish growth or recession. This low growth eases inflation pressure, allowing central banks to avoid significant rate hikes. They may even consider rate cuts later this year if the economic slowdown exceeds expectations. While consumers are spending their pandemic savings, ample job opportunities suggest consumption may slow, not collapse.

COMPANY NEWS

30 - 6 - 2023

GS ALGOTECH SDN BHD

In the past year, GS Algotech has actively engaged in structural reorganization to clarify the company's development blueprint and strategies, ensuring the achievement of set growth targets in different cycles.

We are dedicated to establishing a robust financial ecosystem and collaborating with partners from various professional domains, ranging from individuals to organizations, from conglomerates to industries. This injects tremendous potential into our development, enriches the entire financial system's ecosystem, and earns greater recognition and appreciation.

Partnerships are crucial to the company's success. We have established close collaborations with professionals, organizations, and conglomerates from diverse fields to achieve mutual benefits and sustainable growth. Through collaboration with these partners, we gain broader market knowledge and professional expertise, jointly develop innovative solutions, and meet the evolving needs of our clients.

Our partners include technology companies, financial institutions, industry associations, and innovative enterprises. Collaborating with technology companies allows us to leverage the latest technologies and digital tools to enhance business efficiency and customer experience.

Collaboration with financial institutions enables us to expand the range of products and services and share expertise in market insights and risk management.

Through these partnerships, we have fostered an open, collaborative, and innovative culture. We encourage close collaboration between our internal teams and partners to explore new opportunities and business areas. We believe that through open cooperation and joint efforts, we can achieve greater accomplishments and provide superior services to our clients.

GS Algotech will continue to actively seek long-term partnerships with stakeholders from various fields, collaborating to explore new markets, innovate products and services, and achieve common development goals. Together, we aim to create a more prosperous and sustainable financial ecosystem.



GS Private Equity Fund

Will be officially launched in the near future

*Providing exclusive investment opportunities
& personalized portfolio management services.*



COMPANY NEWS

30 - 6 - 2023

GOLDMAN SEEDS MANAGEMENT

In recent years, our company has been committed to optimizing our resources and tools to provide better trading strategy and tactical support.

In the past year,

- Our internal team has developed multiple different technical indicators aimed at achieving more proactive and stable trading outcomes. These indicators have undergone extensive real-world trading testing and are built with a multi-layered tactical structure to ensure their effectiveness and reliability.
- Our technical indicators have undergone careful parameter adjustments and formulation processes to ensure their applicability in various market conditions.
- Our team, after extensive research and analysis, has gained a deep understanding of market dynamics and extracted important indicators and signals from them.
- These indicators are not just simple technical tools but strategic tools that have been repeatedly optimized and tested to assist traders in making wiser decisions.

In addition to technical indicators, we also provide a range of other resources and tools aimed at enhancing traders' skills and knowledge levels.



Our Objectives

- To provide learners with comprehensive resources and tools to support them in achieving better trading outcomes.
- We will continue to optimize and update our technical indicators while offering high-quality training and research resources to meet the evolving needs of our learners.
- Whether they are novice traders or experienced professionals, we are committed to providing them with the necessary tools and support to succeed in the market.

We encourage learners to actively engage in our courses and utilize the knowledge gained to continually grow through practice. We believe that through continuous learning and hands-on experience, every learner can achieve better results in the financial markets.



Goldman Seeds



GS Algotech
CONQUERING WITH YOUR LIFE



2023

EXECUTIVE SUMMARY

Quarterly Summary



MAC FOONG, CEO

GOLDMAN SEEDS MANAGEMENT
GS ALGOTECH SDN BHD

The market has been paying continuous attention to monetary policy and inflation issues in recent times, as these factors have been influencing the market over the past year. With uncertain policy prospects, the S&P index has been fluctuating within a range. However, as the outlook became clearer with the statement released by the Federal Reserve in June, the potential for a technical bull market has started to emerge. Nevertheless, the issues of interest rate hikes and inflation have not fully met the standards set by the Federal Reserve, which means that the market still carries the risk of volatility.

Monetary policy is one of the main drivers of market volatility.

In the past few months, the market has closely watched the policy adjustments by the Federal Reserve. As economic recovery has been progressing rapidly, inflationary pressures have been increasing, leading investors to be concerned about the possibility of the Fed accelerating interest rate hikes to control inflation. However, the Federal Reserve has maintained a relatively cautious stance and emphasized that policy decisions will be based on economic data. This uncertainty has contributed to ongoing market volatility, and investors need to closely monitor policy changes.

Inflation Concerns

Rising global commodity prices and supply chain bottlenecks have contributed to the increase in inflation. While some economies have taken measures to alleviate inflationary pressures, there are still concerns in the market that inflation may continue to rise and impact corporate profitability. Therefore, investors will continue to pay close attention to inflation data, which may result in market volatility.

Positive factors

Despite the risks and uncertainties in the market, economic recovery is gaining momentum, and corporate earnings are growing, providing some support to the market. Additionally, global economic stimulus measures and fiscal support will continue to drive market growth. As such, investors need to remain vigilant but also recognize the opportunities present in the market.

Overall, the market outlook is gradually becoming clearer, but there are still risks involved. Investors should closely monitor changes in monetary policy and inflation data and formulate appropriate investment strategies. Additionally, it is important to seek out potential investment opportunities and maintain a well-diversified portfolio to mitigate risks.



Future Development

We are excited to announce a series of events hosted by Goldman Seeds and GS Algottech in the first quarter of 2024.

GS Private Equity Fund will be officially launched in the near future

This private equity fund will provide exclusive investment opportunities and personalized portfolio management services for our clients. We have been working diligently to develop a robust investment strategy that aligns with our clients' financial goals and risk tolerance. The GS Private Equity Fund aims to achieve strong returns and capital preservation in a dynamic market environment.

Goldman Seeds will be introducing a new range of educational content

We recognize the importance of continuous learning and staying up-to-date with the latest trends and strategies in the financial industry. Therefore, we will be introducing diverse educational topics to empower our learners to formulate trading approaches at a higher level of sophistication. These topics will integrate different elements and perspectives to enhance their trading outcomes.

Goldman Seeds will provide comprehensive educational content, including advanced technical analysis, risk management, portfolio diversification, and emerging market trends, among other subjects. Through online courses and workshops, we aim to equip learners with the necessary tools and insights to make informed investment decisions.

We are committed to staying at the forefront of the industry by offering innovative investment solutions and nurturing individual traders' success.

Stay tuned for more details and registration information.

MARKET TRENDS

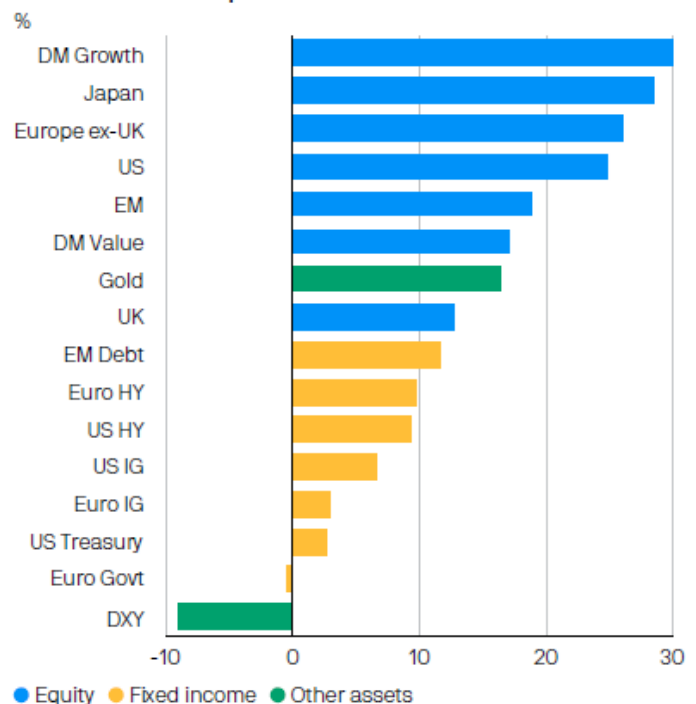
Macro Outlook & Market Implication

There are significant differences in the global economic outlook as well as fiscal and central bank policies. There are currently many recession warning signals in the United States and Europe. However, the credit and stock markets appear to be disconnected from these signals. Stock markets and interest rates have experienced reduced volatility.

Although certain parts of the economy, such as the labor market, continue to show resilience, inflation expectations are expected to subside rapidly, allowing central banks to shift their focus towards supporting growth. The market does not seem to exhibit particularly pessimistic expectations for the future but has priced in a "soft landing" scenario in the near term. However, concerns about a significant and pronounced recession may emerge towards the end of the year. Interest rates are not expected to be lowered in advance, so a recession remains a possibility. Portfolios should be prepared for this possibility.

Exhibit 1: Global markets have made strong returns in the last nine months

Returns since 30 September 2022



Source: Bloomberg, ICE BofA, J.P. Morgan Economic Research, MSCI, Refinitiv Datastream, S&P Global, J.P. Morgan Asset Management. MSCI indices are used for EM, Europe ex-UK, DM Growth, DM Value, Japan and UK. S&P 500 is used for US. Equity returns are total returns and are shown in local currency, with the exception of EM which is in US dollars. Bloomberg Barclays Aggregates used for US Treasury, Euro Govt, US IG and Euro IG. Euro HY: ICE BofA Euro Developed Markets Non-Financial High Yield Constrained; US HY: ICE BofA US High Yield Constrained; EM Debt: JPM EMBI Global Diversified. Past performance is not a reliable indicator of current and future results. Data as of 15 June 2023.

Why did the market experience a rebound this year?

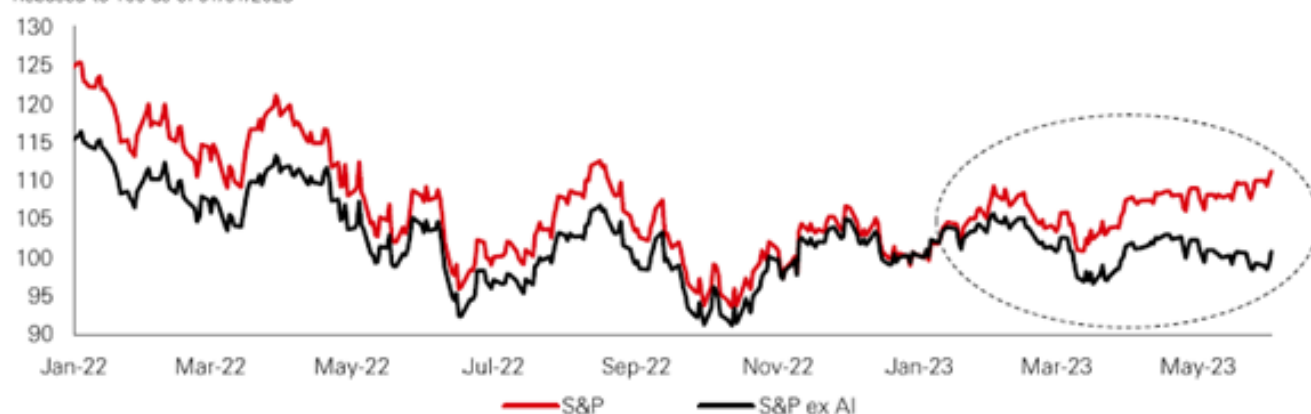
The market performance this year has been impressive so far, with notable performance from growth stocks and cryptocurrencies, as well as a positive trend in gold. Market expectations regarding the shift in Federal Reserve policy have supported market sentiment and the performance of long-term assets.

The rise of large-cap tech stocks has been largely driven by the potential opportunities brought about by advancements in artificial intelligence. The rapid development of AI applications has exceeded expectations, triggering a wave of growth and driving the overall market higher.

The performance of large-cap tech stocks has led to a greater concentration in market-weighted stock indices than ever before. In just the first six months of this year, the combined market capitalization of the top 8 companies in the S&P 500 index increased from one-fifth to over one-fourth, benefiting from the leading performance of US companies.

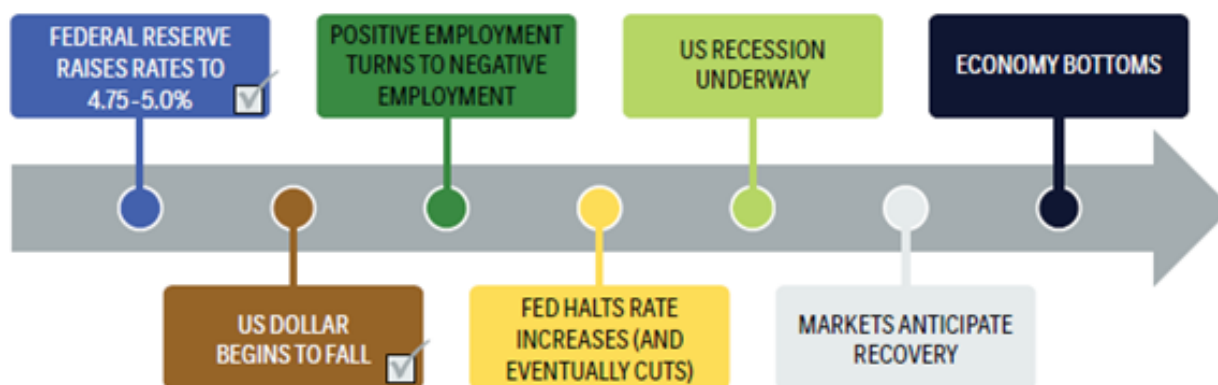
Figure 1: The rise of AI has fuelled a rally in related companies

Rebased to 100 as of 01/01/2023



The market continues to believe that the worst period is behind us

However, we may not have completely emerged from the bear market journey yet. Generally, a series of events may need to occur before the market can achieve sustained expansion. In short, it is inappropriate to prematurely price in a new economic recovery if the Federal Reserve is still tightening monetary policy. Investors need to exercise caution during a slowdown in growth, persistent high inflation (even if somewhat alleviated), and near-peak interest rates. Diversification remains key.



Source: Cit Global Wealth Investments' Office of the Chief Investment Strategist as of March 31, 2023. All forecasts and expressions of opinion are subject to change without notice, and are not intended to be a guarantee of future events. Indices are unmanaged. An investor cannot invest directly in an index. They are shown for illustrative purposes only and do not represent the performance of any specific investment. Index returns do not include any expenses, fees or sales charges, which would lower performance. Past performance is no guarantee of future results. Real results may vary.

FUTURE SECTOR TRENDS

Technology Industry:

The technology industry has been a major driver of growth and innovation in recent years, and it is expected to continue to develop and expand in the future. Subsectors such as artificial intelligence, cloud computing, cybersecurity, and e-commerce are expected to maintain investment potential.

Renewable Energy and Clean Technology:

With increasing focus on climate change and the transition to sustainable energy sources, the renewable energy industry is expected to continue its growth trajectory. Investments in solar energy, wind energy, and other clean energy technologies may present opportunities for investors.

Healthcare and Biotechnology:

The healthcare industry, including biotechnology and pharmaceuticals, is expected to maintain its significance with advancements in medical research and technology. Developments in precision medicine, gene therapy, and medical innovations may bring potential investment opportunities.

E-commerce and Digital Transformation:

The shift towards digitization and online commerce is expected to continue, with e-commerce companies and businesses driving digital transformation likely to experience growth. This includes areas such as online retail, digital payments, and software as a service (SaaS) companies.

Sustainable and Impact Investing:

Sustainable investing and impact-driven initiatives are gaining increasing attention. Investors are increasingly seeking opportunities that align with environmental, social, and governance (ESG) standards and generate positive social and environmental impacts.

Before making any investment decisions, it is important to conduct thorough research, assess market conditions, and consider one's own risk tolerance and investment goals. Consulting with a financial advisor or experts in specific industries can also provide valuable insights tailored to your investment needs.

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"Understanding the situation correctly is only half the equation.

Predicting investors' reactions to any event is the key to making profits or losses."

【US Option Foundation Course】

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